## **OFFICER DECISION RECORD**

Lead Officer: Dan Horn, Assistant Director	Service: Housing & Community Support
<b>CMT Officer:</b> Peter Catchpole, Corporate Director and Chief Finance Officer	<b>Delegated Power Being Exercised:</b> Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8:
	To be responsible for, and do anything required for the proper administration of the financial affairs of the Council.
Subject of Decision: Utilising funding received	from the Local Authority Housing Fund LAHF

Round 1 & 2 - to approve the completion of 7 house purchases - each is a 2 bedroom property.

## Decision to be Taken:

Following cabinet approvals on 20<sup>th</sup> February 2023 and 17<sup>th</sup> July which authorised approval to purchase properties utilising LAHF grant received.

This officer decision notice is to record the decision to complete 7 house purchases at Griffin Close, March from a private developer, Lodge House Ltd.

## Decision:

The purchase of 7 properties as part of the LAHF programme in accordance with cabinet approvals at a total purchase price of £1,330,000.

## **Reason for the Decisions:**

I am permitting that we buy the properties at:

Griffin Close, March:

LAHF Round 1:

• Plot 1 & 2 for the purchase price of £190,000 each

LAHF Round 2:

• Plots 3, 4, 5, 6 & 7 for the purchase price of £190,000 each

with an estimated grant of  $\pounds 637,48$  (R1 =  $\pounds 176,000$  and R2 =  $\pounds 461,480$ ) towards these purchases and related costs for the following reasons:

- I have looked at the documentation supplied as part of the sale including:
  - Valuation Report.
  - o Solicitor's Report
  - Contract and transfer clauses
- I am satisfied that the purchase falls within the remit of what cabinet approved including:
  - $\circ$  It is within the financial thresholds of the confidential appendix.
  - o The signed LAHF MOU with Government
  - o The location of the property

<ul> <li>The view of Investment Board</li> </ul>	<ul> <li>The view of</li> </ul>	Investment Board
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Alternative Options Considered (if appropriate): Not applicable.

Background/Reports/Information considered and attached:

Report and Appendix A.pdf (fenland.gov.uk)

LAHF Cabinet Report - July 2023.pdf (fenland.gov.uk)

Legal and Financial Implications: As set out in two Cabinet reports.

Financial Implications: As set out in two Cabinet reports.

Decision Maker's Signature:	Date:
Peter Catchpole, S151 Officer	20 February 2024

Please forward to Democratic Services upon completion

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	Implementation Date: 28 February 2024	
Date copy passed to	(if not called-in)	
Democratic Services: 20 February 2024	(Allow 5 clear working days after publication	
	of decision)	
Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy		

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